



UNAUDITED STATEMENTS OF FINANCIAL POSITION AT 30 JUNE 2023

	THE COMPANY	
	Unaudited	Audited
	30 June 2023	31 December 2022
	Rs	Rs
ASSETS		
Non-current assets	1,627,060,426	1,674,852,063
Current assets	211,450,687	141,291,475
Non-current assets classified as held for sale	89,674,000	89,674,000
Total assets	Rs 1,928,185,113	1,905,817,538
EQUITY AND LIABILITIES		
Total equity	1,468,207,391	1,460,225,213
Non-current liabilities	208,789,132	210,847,991
Current liabilities	161,514,590	145,070,334
Liabilities directly associated with non-current assets classified as held for sale	89,674,000	89,674,000
Total equity and liabilities	Rs 1,928,185,113	1,905,817,538

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED 30 JUNE 2023

	Unaudited	Unaudited	Unaudited	Unaudited
	3 Months to 30 June 2023	3 Months to 30 June 2022	6 Months to 30 June 2023	6 Months to 30 June 2022
	Rs	Rs	Rs	Rs
Revenue	25,244,025	22,050,522	55,022,036	37,398,205
Profit from operations	2,234,715	3,260,418	6,899,245	6,216,232
Non-recurring items	4,347,826	-	4,347,826	-
Finance costs	(1,531,506)	(1,291,855)	(3,264,893)	(2,523,562)
Profit before tax	5,051,035	1,968,563	7,982,178	3,692,670
Taxation	-	-	-	-
Profit for the period	5,051,035	1,968,563	7,982,178	3,692,670
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	5,051,035	1,968,563	7,982,178	3,692,670
Profit for the year attributable to:				
Owners of the parent	5,051,035	1,968,563	7,982,178	3,692,670
Non-controlling interests	-	-	-	-
	5,051,035	1,968,563	7,982,178	3,692,670
Total comprehensive income for the period attributable to:				
Owners of the parent	5,051,035	1,968,563	7,982,178	3,692,670
Non-controlling interests	-	-	-	-
	5,051,035	1,968,563	7,982,178	3,692,670
Earnings per share (Rs/Cts)				
- Basic and diluted	0.11	0.05	0.17	0.10

Note: The Earnings per share has been based on 48,000,000 ordinary shares for 30 June 2023 and 36,000,000 on 30 June 2022

UNAUDITED STATEMENTS OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 30 JUNE 2023

THE COMPANY	Share capital	Share premium	Revaluation and other reserves	Retained earnings	Total
	Rs	Rs	Rs	Rs	Rs
Balance at 01 January 2022	360,000,000	212,724,323	301,416,369	581,848,510	1,455,989,202
Profit for the period	-	-	-	3,692,670	3,692,670
Balance at 30 June 2022	Rs 360,000,000	212,724,323	301,416,369	585,541,180	1,459,681,872
Balance at 01 January 2023	360,000,000	212,724,323	302,711,369	584,789,521	1,460,225,213
Issue of share Capital	120,000,000	-	(120,000,000)	-	-
Profit for the period	-	-	-	7,982,178	7,982,178
Balance at 30 June 2023	Rs 480,000,000	212,724,323	182,711,369	592,771,699	1,468,207,391

UNAUDITED CASH FLOW STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2023

	THE COMPANY	
	Unaudited	Unaudited
	30 June 2023	30 June 2022
	Rs	Rs
Net cash generated from operating activities	6,458,822	26,221,781
Net cash used in investing activities	(5,392,149)	(36,315,974)
Net cash generated in financing activities	484,779	21,332,389
Net increase in cash and cash equivalents	1,551,452	11,238,196
Cash and cash equivalent @ 01 January	(2,289,658)	(2,667,597)
Cash and cash equivalent @ 30 June	Rs (738,206)	8,570,599
Analysis of cash and cash equivalents:		
Cash at bank and in hand	3,979,243	9,891,122
Bank overdrafts	(4,717,449)	(1,320,523)
	Rs (738,206)	8,570,599

COMMENTS

For and on behalf of the Board

St James Secretaries Ltd
Corporate secretary

15 August 2023

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the six months ended 30 June 2023 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)(M) of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the Company, Bonne Terre, Vacoas.