

UNAUDITED STATEMENT OF FINANCIAL POSITION AT 30 SEPTEMBER 2023

	THE COMPANY	
	Unaudited	Audited
	30 Sept 2023	31 Dec 2022
	Rs	Rs
ASSETS		
Non-current assets	399,745,721	359,900,360
Current assets	280,080,523	258,827,251
Total assets	Rs 679,826,244	618,727,611
EQUITY AND LIABILITIES		
Total equity	349,614,370	339,954,161
Non-current liabilities	133,169,085	78,334,850
Current liabilities	197,042,789	200,438,600
Total liabilities	330,211,874	278,773,450
Total equity and liabilities	Rs 679,826,244	618,727,611

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023**

	Unaudited 3 Months to 30 Sept 2023	Unaudited 3 Months to 30 Sept 2022	Unaudited 9 Months to 30 Sept 2023	Unaudited 9 Months to 30 Sept 2022
	Rs	Rs	Rs	Rs
Revenue	75,182,295	74,708,546	216,120,449	197,531,369
Profit from operations	8,903,177	5,916,464	19,473,788	15,592,694
Impairment Loss	-	-	-	-
Finance costs	(4,049,531)	(2,137,775)	(9,813,579)	(6,627,057)
Profit before tax	4,853,646	3,778,689	9,660,209	8,965,637
Taxation	-	-	-	-
Profit after tax	4,853,646	3,778,689	9,660,209	8,965,637
Other comprehensive income				
Deferred tax	-	-	-	-
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	4,853,646	3,778,689	9,660,209	8,965,637
Attributable to:				
-Equity holders of the company	4,853,646	3,778,689	9,660,209	8,965,637
-Non-controlling interest	-	-	-	-
	4,853,646	3,778,689	9,660,209	8,965,637
Earnings per share	0.49	0.76	0.97	1.79

Note that earning per share has been based on 10 million ordinary shares for 30 September 2023 and 5 million ordinary shares for 30 September 2022.

**UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023**

	Share capital Rs	Share premium Rs	Revaluation & Other reserves Rs	Retained earnings Rs	Total Rs
Balance at 01 January 2022	50,000,000	14,900,866	95,485,555	170,561,623	330,948,044
Profit for the period	-	-	-	8,965,637	8,965,637
Balance at 30 September 2022	Rs 50,000,000	14,900,866	95,485,555	179,527,260	339,913,681
Balance at 01 January 2023	50,000,000	14,900,866	95,485,555	179,567,740	339,954,161
Issue of share Capital	50,000,000	-	(50,000,000)	-	-
Profit for the period	-	-	-	9,660,209	9,660,209
Balance at 30 September 2023	Rs 100,000,000	14,900,866	45,485,555	189,227,949	349,614,370

Note: Bonus Issue of one share for every one share held has been issued during the year.

UNAUDITED CASH FLOW STATEMENT FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023

	Unaudited 30 Sept 2023	Unaudited 30 Sept 2022
	Rs	Rs
Net cash used in operating activities	(11,016,658)	(15,976,364)
Net cash used in investing activities	(41,839,098)	(7,382,472)
Net cash generated from financing activities	76,562,266	5,394,559
Net increase /(decrease) in cash and cash equivalents	23,706,510	(17,964,277)
Cash and Cash Equivalent @ 1 Jan	(34,734,944)	(15,624,003)
Cash and Cash Equivalent @ 30 Sept	Rs (11,028,434)	(33,588,280)
Analysis of cash and cash equivalents;		
Cash at Bank and in Hand	26,192,636	166,203
Bank Overdraft	(37,221,070)	(33,754,483)
	Rs (11,028,434)	(33,588,280)

COMMENTS

For and on behalf of the Board

St James Secretaries Ltd

Corporate secretary

14 November 2023

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the quarter ended 30 September 2023 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)(M) of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.