

## UNAUDITED STATEMENTS OF FINANCIAL POSITION AT 31 MARCH 2023

	THE COMPANY	
	Unaudited	Audited
	31 March 2023	31 December 2022
	Rs	Rs
<b>ASSETS</b>		
Non-current assets	366,995,997	359,900,360
Current assets	261,102,026	258,827,251
<b>Total assets</b>	<b>Rs 628,098,023</b>	<b>618,727,611</b>
<b>EQUITY AND LIABILITIES</b>		
Total equity	341,081,867	339,954,161
Non-current liabilities	88,648,019	78,334,850
Current liabilities	198,368,137	200,438,600
<b>Total equity and liabilities</b>	<b>Rs 628,098,023</b>	<b>618,727,611</b>

## UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2023

	Unaudited 3 Months to 31 March 2023	Unaudited 3 Months to 31 March 2022
	Rs	Rs
Revenue	64,743,443	52,828,526
Profit from operations	3,735,122	3,469,370
Finance costs	(2,607,416)	(2,266,539)
Profit before tax	1,127,706	1,202,831
Taxation	-	-
Profit for the period	1,127,706	1,202,831
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the year</b>	<b>1,127,706</b>	<b>1,202,831</b>
<b>Attributable to:</b>		
- Equity holders of the company	1,127,706	1,202,831
- Non-controlling interest	-	-
	1,127,706	1,202,831
<b>Earnings per share</b>	<b>0.23</b>	<b>0.24</b>

## UNAUDITED STATEMENTS OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2023

	Share capital Rs	Share premium Rs	Revaluation & Other reserves Rs	Retained earnings Rs	Total Rs
Balance at 01 January 2022	50,000,000	14,900,866	95,485,555	170,561,623	330,948,044
Profit for the period	-	-	-	1,202,831	1,202,831
<b>Balance at 31 March 2022</b>	<b>Rs 50,000,000</b>	<b>14,900,866</b>	<b>95,485,555</b>	<b>171,764,454</b>	<b>332,150,875</b>
Balance at 01 January 2023	50,000,000	14,900,866	95,485,555	179,567,740	339,954,161
Profit for the period	-	-	-	1,127,706	1,127,706
<b>Balance at 31 March 2023</b>	<b>Rs 50,000,000</b>	<b>14,900,866</b>	<b>95,485,555</b>	<b>180,695,446</b>	<b>341,081,867</b>

## UNAUDITED CASH FLOW STATEMENT FOR FOR THE QUARTER ENDED 31 MARCH 2023

	Unaudited 31 March 2023	Unaudited 31 March 2022
	Rs	Rs
Net used in operating activities	(4,416,457)	(6,299,381)
Net cash used in investing activities	(11,486,650)	(1,150,737)
Net cash generated/(used in) from financing activities	15,048,227	(7,004,768)
Net decrease in cash and cash equivalents	(854,880)	(14,454,886)
Cash and cash equivalent @ 01 January	(34,734,944)	(15,624,003)
Cash and cash equivalent @ 31 March	<b>Rs (35,589,824)</b>	<b>(30,078,889)</b>
<b>Analysis of cash and cash equivalents:</b>		
Cash at bank and in hand	167,224	1,299,973
Bank overdraft	(35,757,048)	(31,378,862)
	<b>Rs (35,589,824)</b>	<b>(30,078,889)</b>

## COMMENTS

For and on behalf of the Board

St James Secretaries Ltd  
Corporate secretary

15 May 2023

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the quarter ended 31 March 2023 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the Company, Bonne Terre, Vacoas.