



**UNAUDITED STATEMENTS OF FINANCIAL POSITION AT 31 MARCH 2023**

	THE COMPANY	
	Unaudited	Audited
	31 March 2023	31 December 2022
	Rs	Rs
<b>ASSETS</b>		
Non-current assets	1,629,579,210	1,633,352,935
Current assets	173,291,712	182,790,603
Non-current assets classified as held for sale	89,674,000	89,674,000
<b>Total assets</b>	<b>Rs 1,892,544,922</b>	<b>1,905,817,538</b>
<b>EQUITY AND LIABILITIES</b>		
Total equity	1,463,156,356	1,460,225,213
Non-current liabilities	220,068,177	210,847,991
Current liabilities	119,646,389	145,070,334
Liabilities directly associated with non-current assets classified as held for sale	89,674,000	89,674,000
<b>Total equity and liabilities</b>	<b>Rs 1,892,544,922</b>	<b>1,905,817,538</b>

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2023**

	Unaudited	Unaudited
	3 Months to 31 March 2023	3 Months to 31 March 2022
	Rs	Rs
Revenue	Rs 29,778,011	22,285,073
Profit from operations	4,664,530	2,955,814
Finance costs	(1,733,387)	(1,231,707)
Profit before tax	2,931,143	1,724,107
Taxation	-	-
Profit for the period / year	2,931,143	1,724,107
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>Rs 2,931,143</b>	<b>1,724,107</b>
<b>Earnings per share (Rs/Cts)</b>		
- Basic	0.08	0.05

**UNAUDITED STATEMENTS OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2023**

THE COMPANY	Share capital Rs	Share premium Rs	Revaluation and other reserves Rs	Retained earnings Rs	Total Rs
Balance at 01 January 2022	360,000,000	212,724,323	301,416,369	581,848,510	1,455,989,202
Profit for the period	-	-	-	1,724,107	1,724,107
<b>Balance at 31 March 2022</b>	<b>Rs 360,000,000</b>	<b>212,724,323</b>	<b>301,416,369</b>	<b>583,572,617</b>	<b>1,457,713,309</b>
Balance at 01 January 2023	360,000,000	212,724,323	302,711,369	584,789,521	1,460,225,213
Profit for the period	-	-	-	2,931,143	2,931,143
<b>Balance at 31 March 2023</b>	<b>Rs 360,000,000</b>	<b>212,724,323</b>	<b>302,711,369</b>	<b>587,720,664</b>	<b>1,463,156,356</b>

**UNAUDITED CASH FLOW STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2023**

	THE COMPANY	
	Unaudited	Unaudited
	31 March 2023	31 March 2022
	Rs	Rs
Net cash (used in) / generated from operating activities	(3,282,975)	38,409,207
Net cash used in investing activities	(649,627)	(14,275,100)
Net cash used in financing activities	(1,919,963)	(9,256,315)
Net decrease in cash and cash equivalents	(5,852,565)	14,877,792
Cash and cash equivalent @ 01 January	(2,289,659)	(2,667,597)
Cash and cash equivalent @ 31 March	<b>Rs (8,142,224)</b>	<b>12,210,195</b>
<b>Analysis of cash and cash equivalents:</b>		
Cash at bank and in hand	424,805	15,253,423
Bank overdrafts	(8,567,029)	(3,043,228)
<b>Rs (8,142,224)</b>	<b>12,210,195</b>	

**COMMENTS**

For and on behalf of the Board

St James Secretaries Ltd  
Corporate secretary

15 May 2023

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the quarter ended 31 March 2023 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the Company, Bonne Terre, Vacoas.