

**UNAUDITED STATEMENTS OF FINANCIAL POSITION AT 30 JUNE 2023**

	THE COMPANY	
	Unaudited	Audited
	30 June 2023	31 December 2022
	Rs	Rs
<b>ASSETS</b>		
Non-current assets	366,443,769	359,900,360
Current assets	267,912,727	258,827,251
<b>Total assets</b>	<b>Rs 634,356,496</b>	<b>618,727,611</b>
<b>EQUITY AND LIABILITIES</b>		
Total equity	344,760,724	339,954,161
Non-current liabilities	85,465,523	78,334,850
Current liabilities	204,130,249	200,438,600
<b>Total liabilities</b>	<b>289,595,772</b>	<b>278,773,450</b>
<b>Total equity and liabilities</b>	<b>Rs 634,356,496</b>	<b>618,727,611</b>

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED 30 JUNE 2023**

	Unaudited 3 Months to 30 June 2023	Unaudited 3 Months to 30 June 2022	Unaudited 6 Months to 30 June 2023	Unaudited 6 Months to 30 June 2022
	Rs	Rs	Rs	Rs
<b>Revenue</b>	<b>76,194,711</b>	69,994,297	<b>140,938,154</b>	122,822,823
<b>Profit from operations</b>	<b>6,835,489</b>	6,206,860	<b>10,570,611</b>	9,676,230
Finance costs	(3,156,632)	(2,222,743)	(5,764,048)	(4,489,282)
<b>Profit before tax</b>	<b>3,678,857</b>	3,984,117	<b>4,806,563</b>	5,186,948
Taxation	-	-	-	-
<b>Profit after tax</b>	<b>3,678,857</b>	3,984,117	<b>4,806,563</b>	5,186,948
<b>Other comprehensive income</b>	-	-	-	-
Deferred tax	-	-	-	-
Other comprehensive income for the year	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>3,678,857</b>	3,984,117	<b>4,806,563</b>	5,186,948
<b>Attributable to:</b>				
-Equity holders of the company	3,678,857	3,984,117	4,806,563	5,186,948
-Non-controlling interest	-	-	-	-
	<b>3,678,857</b>	3,984,117	<b>4,806,563</b>	5,186,948
<b>Earnings per share</b>	<b>0.37</b>	<b>0.80</b>	<b>0.48</b>	<b>1.04</b>

Note that earning per share has been based on 10 million ordinary shares for 30 June 2023 and 5 million ordinary shares for 30 June 2022.

**UNAUDITED STATEMENTS OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 30 JUNE 2023**

	Share capital Rs	Share premium Rs	Revaluation & Other reserves Rs	Retained earnings Rs	Total Rs
<b>Balance at 01 January 2022</b>	50,000,000	14,900,866	95,485,555	170,561,623	330,948,044
Profit for the period	-	-	-	5,186,948	5,186,948
<b>Balance at 30 June 2022</b>	<b>Rs 50,000,000</b>	<b>14,900,866</b>	<b>95,485,555</b>	<b>175,748,571</b>	<b>336,134,992</b>
<b>Balance at 01 January 2023</b>	50,000,000	14,900,866	95,485,555	179,567,740	339,954,161
Profit for the period	-	-	-	4,806,563	4,806,563
<b>Balance at 30 June 2023</b>	<b>Rs 50,000,000</b>	<b>14,900,866</b>	<b>95,485,555</b>	<b>184,374,303</b>	<b>344,760,724</b>

**UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2023**

	Unaudited 30 June 2023	Unaudited 30 June 2022
	Rs	Rs
<b>Net cash used in operating activities</b>	<b>(4,813,541)</b>	(8,339,514)
<b>Net cash generated/(used in) from investing activities</b>	<b>3,691,341</b>	(6,410,742)
<b>Net decrease in cash and cash equivalents</b>	<b>(1,122,200)</b>	(14,750,256)
Cash and cash equivalent @ 01 January	(34,734,944)	(15,624,003)
Cash and cash equivalent @ 30 June	<b>Rs (35,857,144)</b>	(30,374,259)
<b>Analysis of cash and cash equivalents:</b>		
Cash at bank and in hand	561,971	1,330,369
Bank overdraft	(36,419,115)	(31,704,628)
	<b>Rs (35,857,144)</b>	(30,374,259)

**COMMENTS**

For and on behalf of the Board

St James Secretaries Ltd

Corporate secretary

15 August 2023

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the six months ended 30 June 2023 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the Company, Bonne Terre, Vacoas.